

An aerial photograph of a vast agricultural landscape, likely in the Pacific Northwest, showing large, flat fields of varying colors (brown, tan, green) and a dense forest strip. A semi-transparent green rectangular overlay is positioned on the left side of the image, containing white text. The text includes the Bunge logo, a title, a speaker's name and title, and a date.

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PNW Canola  
Market Outlook  
Jamie Barker  
Canola Agronomist &  
Buyer  
Warden Crush Plant

February 18<sup>th</sup>, 2026

# Agenda

- Warden Plant Info
- Harvest Numbers 2025
- Market Outlook
- Contracting Options
- My Bunge App
- Q & A

# Warden Crush Facility



- First opened in 2013
- Largest expeller-press canola processing facility in North America
- Produces a variety of healthy canola oils to meet demand from leading food manufacturers and distributors
- Warden processing facility set an annual crush record of just over 14,330,000 bu beating the record they set in 2023 by 530,000 bu.
- Crush capacity – 50,000 bushels per day.

# Canola Harvest Data 2025



# Harvest Snapshot — Major Canola/Rapeseed Regions ('25/26)

- **Canada:** ~22.5 MMT + ~3 MMT from 2024
- **European Union:** ~21 MMT + ~2 MMT from 2024
- **Australia:** ~7.4–7.5 MMT + ~1 MMT from 2024
- **China:** ~12–17 MMT (wide range)
- **India (rapeseed–mustard):** ~12.6 MMT
- **Russia:** ~5.5 MMT
- **Ukraine:** ~3.2–3.9 MMT
- **United States:** ~2.0–2.3 MMT

# Canola Market Outlook



# Canada — Why It Sets the Canola Market

- World's largest canola seed producer & exporter
- Prairie weather and yields move global prices
- Currency (CAD vs. USD) changes export competitiveness
- Big share of crushers & exporters key off Canadian supply
- When Canada's crop is tight → prices/basis tend to firm
- When Canada's crop is big → more export flow, softer tone



# Canola market highlights

- Canada and China have solved their anti-dumping and their tariffs on Canola meal, oil, and seed last month starting a rally in the market.
- Department of Treasury released the public-inspection draft of 45Z Rule fuel tax credit eligibility to fuels made from USMCA (US, Canada, Mexico)
- Stronger Canadian \$ has helped US prices for Canola
- EPA proposed blending requirements for bio fuel to be sent to the White House any day
- China is back from New Year break and back in the market
- Managed Money funds have flipped from net-short to net-long in canola, signaling the first real shift toward a bullish positioning trend.
- Trading in a channel between Psychological ceiling at \$700 CDN/ MT and 200 day moving average at \$676/mt. May contract \$693 CDN/MT
- Warden full until May for GMO and until July for NGMO. Call me if you have old crop to move to get a spot.



# Policy can move markets quickly

- **What it means:** policy headlines can move bids fast — set **price + basis** targets and keep **delivery options** open  
It's a good Idea to have target prices in

# Contracting Options



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Financial Risk  
Management

Grow your  
potential.

# Contracting Options for Canola

- **Fixed Price (Deferred Delivery)** - Lock in the futures price and delivery period for your grain.
- **Basis Contract** – Lock in the basis and capture the market rally
- **Fixed Futures** - Minimize your price risk and wait for the basis to improve
- **Target Price Agreement** – Set your price and we'll watch the market for you
  - Market opens at 6pm and closes at 12:20 pm the next day

# MyBunge

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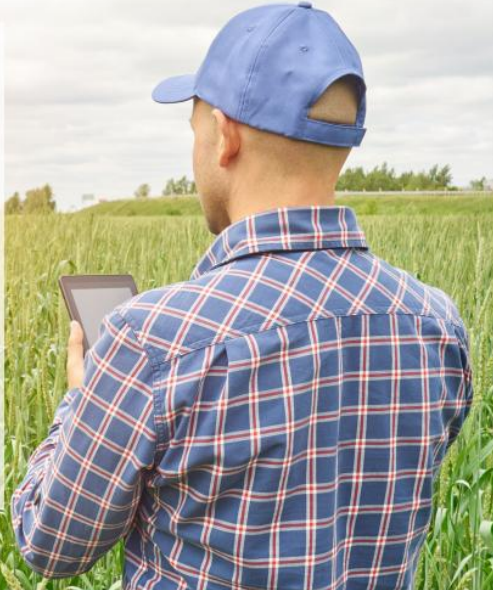
myBunge

Keeping you connected in real-time.  
#thisismyBunge

Free for Bunge customers, create contracts and alerts, view your account information, grain prices, and more!

To sign up, visit our website or talk to your Bunge Representative today.

→ [mybunge.ca](https://mybunge.ca)



# myBunge

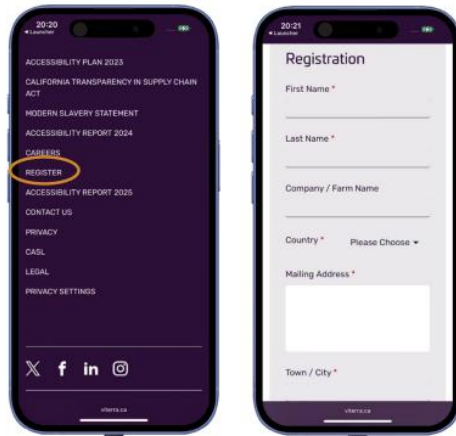
- Benefits of using myBunge
  - Online Canola Pricing, creating Target Price Agreements
  - Set up of Alerts – future values, marketing programs
  - Grain Receipt Inquiry
  - Grain Contract Inquiry
  - Delivering Bookings
  - Profit Planner for your farming business

## How to Register

- Navigate to [viterr.ca](https://viterr.ca)
- Click on the Register link at the bottom of the homepage.
- Complete the registration form and submit.

To be eligible for a myBunge account, you must:

- Be an active farmer customer with Bunge
- Have done business with Bunge in the last 2 years
- Have a valid email address



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Questions  
Thank You